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Foundation and published by the Institute for Government Research.

The introductory chapters discuss the basic problems of government purchasing which involve, in the main, questions of centralization and legal restrictions. Purchasing methods are dealt with in great detail providing the subject-matter for twelve chapters arranged in order of method sequence. An appendix presents, among other data, descriptions of the purchasing systems of a large industrial plant and a railroad.

The book is comprehensive and reflects the analytical powers of the author when applied to the many procedures under investigation. Its interest should lie not only with those who are concerned with government purchasing but also with similar officials in industrial work, as the principles advocated are largely founded upon industrial practice.

E. H. SCHELL.

WARBURG, P. M. *Investment of American capital abroad*. (New York: The author, 17 East 80th St. 1919. Pp. 9.)

WARBURG, P. M. *Some problems of the investment banker*. (New York: The author, 17 East 80th St. 1919. Pp. 8.)

WHITEFORD, J. F. *Factory management wastes*. (London: Nisbet, 22 Berners St. 1919. 12s. 6d.)

Acquisition and valuation of land for public purposes. Second report of the Committee on the Law and Practice relating to. (London: King. 1919. 4d.)

Catalogue of railroad mortgages. Prepared jointly by the Pliny Fisk Statistical Library of Princeton University and the Bureau of Railway Economics, Washington, D. C. (Princeton, N. J.: Pliny Fisk Statistical Library. 1919. Pp. 163. \$5.)

Cost keeping for small metal mines. Mines Bureau technical paper 223. (Washington: Supt. Docs. 1919. 10c.)

History of the war activities of the Merchants' Association of New York. (New York: The association. 1919. Pp. 48.)

Inspection rules on hardwood lumber and sales code of American Hardwood Manufacturers' Association. (Memphis, Tenn.: The association. 1919. Pp. 134.)

Manual of revenue accounting for use in offices of collectors of internal revenue. Preliminary edition. (Washington: Supt. Docs. 1919. Pp. 53.)

Real estate values in Manhattan, January 1910 to May, 1919. (New York: New York Evening Post. 1919. Pp. 242. 20c.)

Capital and Capitalistic Organization

NEW BOOKS

CARMEN, H. J. *The street surface railway franchises of New York City*. Columbia University studies in history, economics and public

- law, vol. LXXXVIII, no. 1. (New York: Longmans. 1919. Pp. 259. \$2.)
- DEWING, A. S. *The financial policy of corporations*. (New York: Ronald. 1919. Pp. xix, 316.)
- FLETCHER, W. M. *Cyclopedia of the law of private corporations*, Vols. 6, 7. (Chicago: Callaghan. 1919.)
- PARKER, J. S. *The corporation manual; statutory provisions relating to the organization, regulation and taxation of domestic business corporations*, etc. Twentieth edition. (New York: Corporation Manual Co. 1919. Pp. xiii, 2225.)
- THOMPSON, M. R. *Trust dissolution*. (Boston: Badger. 1919. Pp. 309. \$2.50.)

Labor and Labor Organizations

- Australian Social Development*. By CLARENCE H. NORTHCOTT. Columbia University Studies in History, Economics, and Public Law, vol. LXXXI, no. 2. (New York: Longmans, Green and Company. 1918. Pp. 302. \$2.50.)
- Arbitration and Wage-Fixing in Australia*. Research Report, no. 10. (Boston: National Industrial Conference Board. 1918. Pp. 52. \$1.00.)
- Living Wage (Adult Males), 1918*. Bulletin of the New South Wales Board of Trade. (Sydney: Government Printer. 1918. Pp. 121.)

Dr. Northcott, before coming to the United States was a tutor in sociology to classes of the Workers' Educational Association in Sydney, New South Wales. He was, therefore, familiar with the trend of social development in Australia and well acquainted with the working-class point of view. His studies in the School of Political Science of Columbia University have broadened his social horizon and furnished a theoretical basis for his study of Australian social development.

It is the socio-economic point of view from which this work is written. Not alone land and labor problems, which have so often been the subject of research by students who have concerned themselves with Australian affairs, are here considered. It was the author's purpose to draw a picture of the entire social development of Australia, critically to appraise the results already accomplished and to show what modifications need to be made in the mental attitude of Australians if further progress is to be achieved. The book will therefore afford a valuable basis from which the